

SUNVIEW GROUP BERHAD (“SUNVIEW” OR THE “COMPANY”)

- ACCEPTANCE OF LETTER OF AWARD FROM MALAKOFF EVERGREEN SDN. BHD. TO FABULOUS SUNVIEW SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY FOR A PROJECT AT SUNGAI LIKAU, BINTULU, SARAWAK

1. INTRODUCTION

The Board of Directors of Sunview (“**Board**”) is pleased to announce that Fabulous Sunview Sdn. Bhd. (“**Fabulous Sunview**” or “**Contractor**”), a wholly-owned subsidiary of Sunview had on 4 March 2026 accepted a letter of award (“**LOA**”) from Malakoff Evergreen Sdn. Bhd. (“**MEVSB**”) for the proposed development of a solar photovoltaic power plant at Sungai Likau, Bintulu, Sarawak (“**Project**”) for a fixed contract sum of RM289,710,486.29 only (inclusive of all applicable taxes save for import duties, excise and sales tax) (“**Contract Sum**”).

2. DETAILS OF THE LOA

- (i) The Contract Sum is a fixed contract sum as submitted in the Contractor’s final technical and commercial proposal pursuant to the Instruction to Tenderer for the Development of Large Scale Solar Photovoltaic Power Plant in Sarawak, including all clarifications, submissions, and addenda thereto (“**EPCC Proposal**”).
- (ii) Save for the Contract Sum which is binding on the Parties, all other rights and obligations under the LOA are conditional and subject to the negotiation, finalisation, and execution of a definitive Engineering, Procurement, Construction and Commissioning Contract (“**EPCC Contract**”). For the avoidance of doubt and notwithstanding that the Contractor’s tender submission included an Operations and Maintenance scope (“**O&M Scope**”), the LOA is limited to the Engineering, Procurement, Construction and Commissioning works only.
- (iii) The LOA is subject to the execution of the EPCC Contract, substantially in accordance with the commercial and technical principles set out in the EPCC Proposal and the LOA within four (4) months from the date of the Contractor’s acceptance of the LOA or any other extended period as may be determined by MEVSB at its sole and absolute discretion (“**CP Period**”).
- (iv) The Contractor shall not withdraw, revise, vary, qualify or otherwise amend any of the terms of the EPCC Proposal including the Contract Sum pending the execution of the EPCC Contract.
- (v) In the event that the EPCC Contract is not executed by the Parties within the CP Period, MEVSB shall have the sole and absolute discretion to terminate the LOA by written notice without liability, save for any antecedent breach by the Contractor of its obligations under the LOA.

3. INFORMATION ON MEVSB

MEVSB is a 70.0%-owned subsidiary of Tuah Utama Sdn. Bhd. which in turn is wholly-owned by Malakoff Corporation Berhad.

MEVSB is a company duly incorporated by the laws of Malaysia and is involved in the development, investment, and implementation of greenfield solar photovoltaic power plants and other renewable energy projects in Sarawak, supporting Malaysia’s energy transition and sustainability goals.

4. RISK FACTOR

The Project is in the ordinary course of business of Fabulous Sunview. The potential risks involved in the Project are considered normal operational risks and are the same with any other works of such nature undertaken.

5. FINANCIAL EFFECTS OF THE PROJECT

Barring any unforeseen circumstances, the Project is expected to contribute positively towards the future earnings of Sunview and its subsidiaries (the “**Group**”) for the duration of the Project.

The Project will not have any effect on the share capital and substantial shareholders’ shareholdings of the Group.

6. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders of Sunview and/or persons connected to them, have any interest, direct or indirect, in the Project.

7. DIRECTORS’ STATEMENT

The Board is of the opinion that the acceptance of the LOA is in the ordinary course of business and is in the best interest of the Group.

This announcement is dated 5 March 2026.